

SH/XII/2024

16th July, 2024

Corporate Relationship Department
BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001
**Scrip Code: 500040/973812/974571/
974877/975457**

Listing Department
**National Stock Exchange of India
Limited**
Exchange Plaza, 5th floor,
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051.
Scrip Code: CENTURYTEX

Dear Sir/ Madam,

Sub: Outcome of meeting of the Board of Directors of Century Textiles and Industries Limited ('the Company')

Ref: Regulations 30, 33, 52 & 54 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 ('SEBI Circular')

Please refer to our letter dated 8th July, 2024, intimating you about a meeting of the Board of Directors of the Company to be held today on Tuesday, 16th July, 2024.

This is to inform you pursuant to Regulations 30, 33, 52, 54 of Listing Regulations that the Board at its meeting held today has approved the following:

- (i) Standalone and Consolidated Unaudited Financial Results of the Company for the first quarter (April to June) ended 30th June, 2024;
- (ii) Raising of funds up to Rs. 1,000 crores (Rupees One Thousand Crores) in one or more tranches by issue of Unsecured, Listed, Rated, Redeemable, Non-Convertible Debentures of the Company on private placement basis within the borrowing limits approved by the shareholders subject to such statutory and regulatory approvals as may be necessary under applicable laws.

Please find enclosed herewith the following:

- a. Unaudited Standalone and Consolidated Financial Results for the First quarter (April to June) ended 30th June, 2024;
- b. Limited Review report by the Auditors of the Company;

The meeting commenced at 12:00 Noon IST and concluded at 1:55 p.m. IST.

Thanking you,

Yours truly,
For **CENTURY TEXTILES AND INDUSTRIES LIMITED**

ATUL K. KEDIA
Sr. Vice President (Legal) & Company Secretary
Encl: as above



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Century Textiles and Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Century Textiles and Industries Limited (the "Company") which also includes financial results of CTIL Employee Welfare Trust (the "Trust") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003



per Ravi Bansal
Partner
Membership No.: 049365



UDIN: 24049365BKGVJT7995
Mumbai
July 16, 2024

CENTURY TEXTILES AND INDUSTRIES LIMITED
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024
CIN : L17120MH1897PLC000163 , Phone : +91-022-24957000 , Fax : +91-22-24309491, +91-22-24361980
Website : www.centurytextind.com Email : ctii.ho@adityabirla.com

Particulars	Quarter Ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Unaudited)	(Audited) (Refer Note 4)	(Unaudited)	(Audited)
(Rs. in Crores)				
CONTINUING OPERATIONS				
1 Income from Operations				
(a) Sales	851.80	965.93	887.91	3,638.78
(b) Other operating income (Refer Note 3)	21.92	136.61	6.57	240.60
2 Other Income	35.41	28.16	33.30	131.36
3 Total Income (1 + 2)	909.13	1,130.70	927.78	4,010.74
4 Expenses				
(a) Cost of materials consumed	545.56	573.95	519.44	2,121.04
(b) Purchases of stock-in-trade	2.50	1.33	2.17	7.49
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(14.03)	15.59	(37.71)	(1.74)
(d) Employee benefits expense	51.00	51.97	45.75	202.48
(e) Finance cost	22.89	19.51	31.87	96.42
(f) Depreciation and amortisation expenses	52.76	52.22	48.81	201.34
(g) Other expenditures				
- Stores and spare parts consumed	16.00	14.94	13.37	57.33
- Power, fuel and water	108.17	115.07	116.74	446.43
- Freight, forwarding, etc.	4.24	12.26	18.92	73.07
- Others	57.02	78.74	40.46	221.93
Total expenses (a to g)	846.11	935.58	799.82	3,425.79
5 Profit before tax from continuing operations (3 - 4)	63.02	195.12	127.96	584.95
6 Tax expenses of continuing operations				
Current Tax	13.86	26.38	38.66	72.29
Deferred tax relating to earlier period	-	0.19	-	0.19
Deferred Tax	8.30	31.47	6.15	115.11
7 Net Profit for the period from continuing operations (5 - 6)	40.86	137.08	83.15	397.36
8 DISCONTINUED OPERATIONS (Refer Note 2)				
9 Loss before tax from discontinued operations	(16.29)	(41.30)	(27.05)	(164.71)
10 Loss on measurement to net realisable value	-	(174.00)	(64.40)	(214.00)
11 Tax expenses of discontinued operations	5.70	75.33	32.00	132.51
12 Net Loss for the period from discontinued operations	(10.59)	(139.97)	(59.45)	(246.20)
13 Net Profit for the period (7 + 12)	30.27	(2.89)	23.70	151.16
(a) Other comprehensive income - Continuing operations				
(i) Items that will not be reclassified to profit or loss	86.28	(7.81)	26.48	206.34
(ii) Income tax on above	(20.20)	2.23	-	(24.29)
(b) Other comprehensive income - discontinued operations				
(i) Items that will not be reclassified to profit or loss	-	(1.26)	-	(1.26)
(ii) Income tax on above	-	0.44	-	0.44
14 Total Other Comprehensive Income / (Loss) for the period	66.08	(6.40)	26.48	181.23
15 Total Comprehensive Income / (Loss) for the period (13 + 14)	96.35	(9.29)	50.18	332.39
16 Paid-up equity share capital (Face Value : Rs. 10/- per share)	111.69	111.69	111.69	111.69
17 Other Equity				4,266.18
Earnings Per Share in Rs. (not annualised)				
Basic earnings per share - Continuing operations	3.67	12.40	7.49	35.94
Diluted earnings per share - Continuing operations	3.64	12.35	7.49	35.83
Basic earnings per share - Discontinued operations	(0.95)	(12.66)	(5.35)	(22.27)
Diluted earnings per share - Discontinued operations	(0.94)	(12.61)	(5.35)	(22.20)
Basic earnings per share - Continuing and discontinued operations	2.72	(0.26)	2.14	13.67
Diluted earnings per share - Continuing and discontinued operations	2.70	(0.26)	2.14	13.63

SIGNED FOR IDENTIFICATION
BY

S R B C & CO LLP
MUMBAI

Contd.....2



Contd.....2

**Unaudited Standalone Segment wise Revenue, Results and Segment Assets and Liabilities,
for the quarter ended 30th June, 2024**

Particulars	(Rs. in Crores)			
	Quarter Ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Unaudited)	(Audited) (Refer Note 4)	(Unaudited)	(Audited)
1 Segment Revenue (Sales)				
(a) Textiles	12.49	12.49	12.49	49.98
(b) Pulp and Paper	786.47	859.07	836.07	3,375.32
(c) Real Estate	50.30	92.16	37.39	207.02
(d) Others	2.68	2.35	2.06	7.08
Total	851.94	966.07	888.01	3,639.40
Less: Inter Segment Revenue	0.14	0.14	0.10	0.62
Sales from continuing operations	851.80	965.93	887.91	3,638.78
Add: Sales from discontinued operations				
(e) Textiles (Refer Note 2)	18.35	135.01	218.34	785.80
Total sales (Continuing and discontinued operations)	870.15	1,100.94	1,106.25	4,424.58
2 Segment Results				
Profit after depreciation but before finance costs and exceptional items				
(a) Textiles	8.73	8.61	9.91	34.50
(b) Pulp and Paper	29.71	30.28	112.68	279.77
(c) Real Estate (Refer Note 3)	31.75	166.90	17.81	295.06
(d) Others	1.05	0.57	0.42	1.24
Sub - Total	71.24	206.36	140.82	610.57
(Add) / Less :				
i. Finance Costs (continuing operations)	22.89	19.51	31.87	96.42
ii. Other un-allocable expenditure net of un-allocable income (continuing operations)	(14.67)	(8.27)	(19.01)	(70.80)
Profit Before Tax (continuing operations)	63.02	195.12	127.96	584.95
Loss from discontinued operations (Net of finance cost)				
(e) Textiles (Refer Note 2)	(16.29)	(215.30)	(91.45)	(378.71)
Total Profit Before Tax (Continuing and discontinued operations)	46.73	(20.18)	36.51	206.24
3 Segment Assets				
(a) Textiles	199.40	198.83	211.30	198.83
(b) Pulp and Paper	3,151.92	2,995.90	2,911.54	2,995.90
(c) Real Estate	3,264.63	2,951.92	2,344.47	2,951.92
(d) Others	26.73	25.61	26.77	25.61
(e) Textiles - discontinued operations (Refer Note 2)	6,642.68	6,172.26	5,494.08	6,172.26
(f) Unallocable Assets	230.12	275.03	664.65	275.03
Total Assets	2,205.16	2,048.20	2,183.40	2,048.20
Total Assets	9,077.96	8,495.49	8,342.13	8,495.49
4 Segment Liabilities				
(a) Textiles	679.28	689.14	719.56	689.14
(b) Pulp and Paper	425.27	469.73	399.83	469.73
(c) Real Estate	1,433.96	1,250.63	895.40	1,250.63
(d) Others	13.02	12.92	12.72	12.92
(e) Textiles - discontinued operations (Refer Note 2)	2,551.53	2,422.42	2,027.51	2,422.42
(f) Unallocable Liabilities	94.51	172.51	305.33	172.51
Total Liabilities	1,960.75	1,522.69	1,869.56	1,522.69
Total Liabilities	4,606.79	4,117.62	4,202.40	4,117.62

**SIGNED FOR IDENTIFICATION
BY**

SRBC

**S R B C & CO LLP
MUMBAI**

Contd.....3



Contd.....3

Notes :

- 1 The above standalone unaudited financial results for the quarter ended June 30, 2024 have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on July 16, 2024.
- 2 During the quarter ended June 30, 2023, the Company had initiated the process to restructure its operations at its Bharuch Textile Division business ('Division') which includes outsourcing some of the material from the third party instead of manufacturing it in the plant. Subsequently, during the quarter ended March 31, 2024, Board of Directors had approved the proposal for discontinuation of complete operations of the Division. Accordingly, results of the said Division is disclosed as discontinued operations in the financial results and results of quarter ended June 30, 2023 has been restated. As the operations are discontinued, during the previous year, the Company has assessed the recoverability of Property, plant and equipment and other assets of the said Division and recognized a provision aggregating to Rs. 214.00 Crores as Loss on measurement to net realizable value. Out of the said provision, Rs. 40 crore was recognized in the quarter ended June 30, 2023.
- 3 Other operating income for the quarter ended March 31, 2024 and year ended March 31, 2024 include gain on sale of Transferable Development Rights (TDR) amounting to Rs. 123.55 crores and Rs. 201.68 crores respectively. During the current quarter, the Company has sold TDR to its wholly owned subsidiary company and recognised gain of Rs.12.35 crores as other operating income.
- 4 The figures of the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2024 and the unaudited published year-to-date figures upto December 31, 2023 which were subjected to limited review.
- 5 The Company is organised into business divisions based on its products and services and has four reportable segments, as follows:
 - (a) "Textiles" include Yarn & Fabric (Discontinued operations) and Viscose Filament Yarn & Tyre Yarn (Rayon)
 - (b) "Pulp and Paper" include Pulp, Writing & Printing paper, Tissue paper and Multilayer packaging board.
 - (c) "Real Estate" includes Residential projects, Leased properties and Investment properties of the Company.
 - (d) "Others" include Salt works and Chemicals.

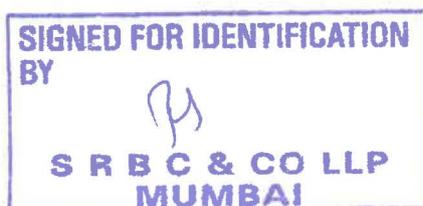
Contd.....4



Contd.....4

6 Additional information pursuant to Regulation 52(4) and Regulation 54(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter ended 30th June, 2024 (Standalone)

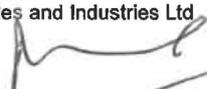
Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited) (Refer Note 4)	(Unaudited)	(Audited)
(a)	Debt-Equity ratio (in times) Debt/Net Worth [Debt is Long Term Borrowing (current and non-current portion), Short Term Borrowing and Lease Liabilities]	0.40	0.31	0.42	0.31
(b)	Debt Service Coverage Ratio (in times) Earnings before interest, Depreciation and Tax (EBITDA) / Interest Expense on long term & short term borrowings, including lease liabilities for the period + Scheduled Principal repayment of long term borrowings, including lease liabilities during the period	2.91	0.80	1.68	1.58
(c)	Interest Service Coverage Ratio (in times) Earnings before interest and Tax (EBIT) / Interest Expense for the	2.92	7.49	3.59	4.65
(d)	Outstanding redeemable preference shares	-	-	-	-
(e)	Capital redemption reserve (Rs in Crores)	100.00	100.00	100.00	100.00
(f)	Debenture redemption reserve (Rs in Crores)	-	-	-	-
(g)	Net Worth (Rs in Crores)	4,471.17	4,377.87	4,139.73	4,377.87
(h)	Net profit after tax from continuing & discontinued operations (Rs in Crores)	30.27	(2.89)	23.70	151.16
(i)	Basic earnings per share - Continuing and discontinued operations	2.72	(0.26)	2.14	13.67
(j)	Diluted earnings per share - Continuing and discontinued operations	2.70	(0.26)	2.14	13.63
(k)	Current Ratio (in times) Current Assets / Current Liabilities	1.27	1.44	0.84	1.44
(l)	Long Term Debt to Working Capital (in times) (Long Term Borrowings (incl. Current Maturities and Lease Liabilities)) / (Current Assets - Current Liabilities)	1.89	1.33	(5.81)	1.33
(m)	Bad debts to Accounts Receivable Ratio (%) (not annualized) Bad debts / Average Accounts Receivable	0.01%	6.24%	0.03%	6.42%
(n)	Current Liability Ratio (in times) Current Liabilities / Total Liabilities	0.56	0.53	0.64	0.53
(o)	Total Debts to Total Assets (in times) (Long term Borrowings + Short Term Borrowings + Current Maturities of Long Term Borrowings + Lease Liabilities) / Total Assets	0.20	0.16	0.21	0.16
(p)	Debtors turnover (in times) (not annualized) Revenue / Average Accounts Receivable	5.92	7.10	6.72	29.35
(q)	Inventory turnover (in times) (not annualized) Cost of goods sold / Average Inventory (excluding Real Estate inventory)	0.86	1.11	0.90	4.07
(r)	Operating Margin (%) (including discontinued operations) Operating Profit / Revenue	3.92%	12.06%	9.37%	9.25%
(s)	Net Profit Margin (%) (including discontinued operations) Net Profit / Revenue	3.38%	(0.23)%	2.12%	3.23%
(t)	Net Profit Margin before exceptional items (%) (including discontinued operations) Net Profit before exceptional items (net of tax expense) / Revenue	3.38%	8.85%	5.87%	6.54%
(u)	Asset coverage ratio on Secured Redeemable Non Convertible debentures (NCDs) (in times) (Assets hypothecated for secured NCDs / Outstanding balance of secured NCDs)	4.96	7.88	9.14	7.88



Place : Mumbai
Date : 16.07.2024

By Order of the Board
For Century Textiles and Industries Ltd




(R. K. Dalmia)
Managing Director
DIN 00040951

The financial results of the Company would be available for perusal on the Company's website viz. www.centurytextind.com and also on websites of BSE Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Century Textiles and Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Century Textiles and Industries Limited (the "Holding Company"), its subsidiaries and CTIL Employee Welfare Trust (the "Trust") (the Holding Company, its subsidiaries and the Trust together referred to as "the Group"), and its joint venture for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

A. Subsidiary Companies:

- a. Birla Estates Private Limited
- b. Avarna Projects LLP (Subsidiary of Birla Estates Private Limited)
- c. Birla Tisya LLP (Subsidiary of Birla Estates Private Limited)
- d. Birla Arnaa LLP (Subsidiary of Birla Estates Private Limited)
- e. Vypak Properties Private Limited (Subsidiary of Birla Estates Private Limited)
- f. Ekamaya Properties Private Limited (Subsidiary of Birla Estates Private Limited)
- g. Vibhavya Properties Private Limited (Subsidiary of Birla Estates Private Limited)
- h. Birla Century Exports Private Limited
- i. Birla Century International LLC (Subsidiary of Birla Century Export Private Limited)
- j. CTIL Community Welfare Foundation

B. Joint Venture:

- a. Birla Advanced Knits Private Limited



S R B C & CO LLP

Chartered Accountants

Century Textiles and Industries Limited

Page 2 of 2

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results, in respect of:
- 1 subsidiary, whose unaudited interim financial results include total revenues of Rs. NIL, total net profit/(loss) after tax of Rs. NIL, total comprehensive income of Rs. NIL, for the quarter ended June 30, 2024 and the period ended on that date respectively.

The unaudited interim financial results and other unaudited financial information of this subsidiary have not been reviewed by their auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiary, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 is not modified with respect to our reliance on the work done and the financial results/financial information certified by the Management.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



per Ravi Bansal
Partner

Membership No.: 049365



UDIN: 24049365BKGVJS5096

Mumbai

July 16, 2024

CENTURY TEXTILES AND INDUSTRIES LIMITED
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024
 CIN : L17120MH1897PLC000163 , Phone : +91-022-24957000 , Fax : +91-22-24309491, +91-22-24361980
 Website : www.centurytextind.com Email : ctii.ho@adityabirla.com

Particulars	(Rs. in Crores)			
	Quarter Ended		Year Ended	
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Unaudited)	(Audited) (Refer Note 4)	(Unaudited)	(Audited)
CONTINUING OPERATIONS				
1 Income from Operations				
(a) Sales	1,139.67	1,542.11	887.90	4,263.96
(b) Other operating income (Refer Note 3)	9.57	143.77	6.57	249.58
2 Other Income	18.35	13.82	6.23	56.47
3 Total Income (1 + 2)	1,167.59	1,699.70	900.70	4,570.01
4 Expenses				
(a) Cost of materials consumed	545.56	573.95	519.44	2,121.04
(b) Cost of land, construction and other related real estate development cost	206.02	472.74	-	508.91
(c) Purchases of stock-in-trade	2.50	1.33	2.17	7.49
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(16.08)	7.19	(37.71)	(10.14)
(e) Employee benefits expense	82.89	86.44	68.62	320.80
(f) Finance cost	12.20	11.55	5.92	35.51
(g) Depreciation and amortisation expenses	54.64	54.78	50.48	209.87
(h) Other expenditures				
- Stores and spare parts consumed	16.00	14.94	13.37	57.33
- Power, fuel and water	108.17	115.07	116.74	446.43
- Freight, forwarding, etc.	4.24	12.26	18.92	73.07
- Others	93.40	133.79	52.06	327.41
Total expenses (a to h)	1,109.54	1,484.04	810.01	4,097.72
5 Profit before tax and share of profit of joint venture (3 - 4)	58.05	215.66	90.69	472.29
6 Share of Profit / (Loss) of Joint Venture	(7.92)	(5.20)	(5.14)	(22.40)
7 Profit before tax from continuing operations (5 + 6)	50.13	210.46	85.55	449.89
8 Tax expenses of continuing operations				
Current Tax	22.21	71.54	38.89	117.45
Deferred tax relating to earlier period	-	0.19	-	0.19
Deferred Tax	(0.02)	(21.55)	(6.16)	27.39
9 Net Profit for the period from continuing operations (7- 8)	27.94	160.28	52.82	304.86
DISCONTINUED OPERATIONS (Refer Note 2)				
10 Loss before tax from discontinued operations	(16.29)	(40.79)	(27.71)	(162.07)
11 Loss on measurement to net realisable value	-	(174.00)	(64.40)	(214.00)
12 Tax expenses of discontinued operations	5.70	75.15	32.23	131.59
13 Net Loss for the period from discontinued operations	(10.59)	(139.64)	(59.88)	(244.48)
14 Net Profit for the period (9+ 13)	17.35	20.64	(7.06)	60.38
15 (a) Other comprehensive income - Continuing operations				
(i) Items that will not be reclassified to profit or loss	86.28	(8.21)	26.48	205.94
(ii) Income tax on above	(20.20)	2.23	-	(24.29)
(a) Other comprehensive income - Discontinued operations				
(i) Items that will not be reclassified to profit or loss	-	(1.26)	-	(1.26)
(ii) Income tax on above	-	0.44	-	0.44
Total Other Comprehensive Income / (Loss) for the period (a + b)	66.08	(6.80)	26.48	180.83
16 Total Comprehensive Income for the period (14 + 15)	83.43	13.84	19.42	241.21
Profit for the period attributable to:				
Owners of the Company	7.78	3.83	(5.88)	50.53
Non-controlling Interest	9.57	16.81	(1.18)	9.85
Other comprehensive Income / (Loss) attributable to:				
Owners of the Company	66.08	(6.80)	26.48	180.83
Non-controlling Interest	-	-	-	-
Total comprehensive Income / (Loss) attributable to:				
Owners of the Company	73.86	(2.97)	20.60	231.36
Non-controlling Interest	9.57	16.81	(1.18)	9.85
17 Paid-up equity share capital (Face Value : Rs. 10/- per share)	111.69	111.69	111.69	111.69
18 Other Equity				3,867.44
19 Earnings Per Share in Rs. (not annualised)				
Basic earnings per share - Continuing operations	1.65	12.98	4.87	26.68
Diluted earnings per share - Continuing operations	1.64	12.92	4.87	26.60
Basic earnings per share - Discontinued operations	(0.95)	(12.63)	(5.40)	(22.11)
Diluted earnings per share - Discontinued operations	(0.94)	(12.58)	(5.40)	(22.04)
Basic earnings per share - Continuing and discontinued operations	0.70	0.35	(0.53)	4.57
Diluted earnings per share - Continuing and discontinued operations	0.70	0.34	(0.53)	4.56

SIGNED FOR IDENTIFICATION
 BY

S R B C & CO LLP
MUMBAI

Contd.....2



Contd.....2

Regd. Office: Century Bhavan, 2nd Floor, Dr. Annie Besant Road, Worli, Mumbai - 400030.
Unaudited Consolidated Segment wise Revenue, Results and Segment Assets and Liabilities,
for the quarter and year ended 30th June, 2024

Particulars	Quarter Ended			(Rs. in Crores)
	30.06.2024	31.03.2024	30.06.2023	Year Ended
	(Unaudited)	(Audited) (Refer Note 4)	(Unaudited)	31.03.2024 (Audited)
1 Segment Revenue (Sales)				
(a) Textiles	12.49	12.49	12.49	49.98
(b) Pulp and Paper	786.47	859.07	836.07	3,375.32
(c) Real Estate	338.17	668.34	37.39	832.21
(d) Others	2.68	2.35	2.05	7.07
Total	1,139.81	1,542.25	888.00	4,264.58
Less: Inter Segment Revenue	0.14	0.14	0.10	0.62
Sales from continuing operations	1,139.67	1,542.11	887.90	4,263.96
Add: Sales from discontinued operations				
(e) Textiles (Refer Note 2)	18.35	135.01	218.54	786.00
Total sales (Continuing and discontinued operations)	1,158.02	1,677.12	1,106.44	5,049.96
2 Segment Results				
Profit after depreciation but before finance costs and exceptional items				
(a) Textiles	8.73	8.61	9.91	34.50
(b) Pulp and Paper	29.71	30.28	112.68	279.77
(c) Real Estate (Refer Note 3)	33.80	195.93	(17.58)	198.94
(d) Others	1.05	0.57	0.42	1.24
Sub - Total	73.29	235.39	105.43	514.45
(Add) / Less :				
i. Finance Costs (continuing operations)	12.20	11.55	5.92	35.51
ii. Other un-allocable expenditure net of un-allocable income (continuing operations)	10.96	13.38	13.96	29.05
Profit Before Tax (continuing operations)	50.13	210.46	85.55	449.89
Gain/(Loss) from discontinued operations (Net of finance cost)				
(e) Textiles (Refer Note 2)	(16.29)	(214.79)	(92.11)	(376.07)
Total Profit Before Tax (Continuing and discontinued operations)	33.84	(4.33)	(6.56)	73.82
3 Segment Assets				
(a) Textiles	199.40	198.83	211.40	198.83
(b) Pulp and Paper	3,151.92	2,995.90	2,911.54	2,995.90
(c) Real Estate	6,493.78	5,628.07	5,032.59	5,628.07
(d) Others	26.73	25.61	26.77	25.61
Total	9,871.83	8,848.41	8,182.30	8,848.41
(e) Textiles - discontinued operations (Refer Note 2)	230.12	275.03	661.94	275.03
(f) Unallocable Assets	1,074.72	1,386.72	692.13	1,386.72
Total Assets	11,176.67	10,510.16	9,536.37	10,510.16
4 Segment Liabilities				
(a) Textiles	679.28	689.14	719.58	689.14
(b) Pulp and Paper	425.27	469.73	399.83	469.73
(c) Real Estate	2,805.95	2,461.65	2,278.84	2,461.65
(d) Others	13.02	12.92	12.72	12.92
Total	3,923.52	3,633.44	3,410.97	3,633.44
(e) Textiles - discontinued operations (Refer Note 2)	94.51	172.53	305.47	172.53
(f) Unallocable Liabilities	3,031.55	2,609.49	1,860.55	2,609.49
Total Liabilities	7,049.58	6,415.46	5,576.99	6,415.46

SIGNED FOR IDENTIFICATION
BY

S R B C & CO LLP
MUMBAI

Contd.....3



Notes :

- 1 The above consolidated unaudited financial results for the quarter ended June 30, 2024 have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on July 16, 2024.
- 2 During the quarter ended June 30, 2023, the Holding Company had initiated the process to restructure its operations at its Bharuch Textile Division business ('Division') which includes outsourcing some of the material from the third party instead of manufacturing it in the plant. Subsequently, during the quarter ended March 31, 2024, Board of Directors of the Holding Company had approved the proposal for discontinuation of complete operations of the Division. Accordingly, results of the said Division is disclosed as discontinued operations in the financial results and results of quarter ended June 30, 2023 has been restated. As the operations are discontinued, during the previous year, the Holding Company has assessed the recoverability of Property, plant and equipment and other assets of the said Division and recognized a provision aggregating to Rs. 214.00 Crores as Loss on measurement to net realizable value. Out of the said provision, Rs. 40 crore was recognized in the quarter ended June 30, 2023.
- 3 Other operating income for the quarter ended March 31, 2024 and year ended March 31, 2024 include gain on sale of Transferable Development Rights (TDR) amounting to Rs. 123.55 crores and Rs. 201.68 crores respectively.
- 4 The figures of the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2024 and the unaudited published year-to-date figures upto December 31, 2023 which were subjected to limited review.
- 5 The Group is organised into business divisions based on its products and services and has four reportable segments,
 - (a) "Textiles" include Yarn & Fabric (Discontinued operations) and Viscose Filament Yarn & Tyre Yarn (Rayon)
 - (b) "Pulp and Paper" include Pulp, Writing & Printing paper, Tissue paper and Multilayer packaging board.
 - (c) "Real Estate" includes Residential projects, Leased properties and Investment properties of the Group.
 - (d) "Others" include Salt works and Chemicals.



6. Additional information pursuant to Regulation 52(4) and Regulation 54(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter ended 30th June, 2024 (Consolidated):

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited) (Refer Note 4)	(Unaudited)	(Audited)
(a)	Debt-Equity ratio (in times) Debt/Net Worth [Debt is Long Term Borrowing (current and non-current portion), Short Term Borrowing and Lease Liabilities]	0.71	0.61	0.49	0.61
(b)	Debt Service Coverage Ratio (in times) Earnings before interest, Depreciation and Tax (EBITDA) / Interest Expense on long term & short term borrowings, including lease liabilities for the period + Scheduled Principal repayment of long term borrowings, including lease liabilities during the period	4.65	0.94	0.62	1.12
(c)	Interest Service Coverage Ratio (in times) Earnings before interest and Tax (EBIT) / Interest Expense for the period	4.05	12.10	5.86	6.07
(d)	Outstanding redeemable preference shares	-	-	-	-
(e)	Capital redemption reserve (Rs in Crores)	100.00	100.00	100.00	100.00
(f)	Debenture redemption reserve (Rs in Crores)	-	-	-	-
(g)	Net Worth (Rs in Crores)	4,127.09	4,094.70	3,959.38	4,094.70
(h)	Net profit after tax from continuing & discontinued operations (Rs in Crores)	17.35	20.64	(7.06)	60.38
(i)	Basic earnings per share - Continuing and discontinued	0.70	0.35	(0.53)	4.57
(j)	Diluted earnings per share - Continuing and discontinued operations	0.70	0.34	(0.53)	4.56
(k)	Current Ratio (in times) Current Assets / Current Liabilities	1.65	1.72	1.21	1.72
(l)	Long Term Debt to Working Capital (in times) (Long Term Borrowings (incl. Current Maturities and Lease Liabilities)) / (Current Assets - Current Liabilities)	0.94	0.94	0.95	0.94
(m)	Bad debts to Accounts Receivable Ratio (%) (not annualized) Bad debts / Average Accounts Receivable	0.01%	5.81%	0.03%	6.01%
(n)	Current Liability Ratio (in times) Current Liabilities / Total Liabilities	0.57	0.55	0.74	0.55
(o)	Total Debts to Total Assets (in times) (Long term Borrowings + Short Term Borrowings + Current Maturities of Long Term Borrowings + Lease Liabilities) / Total Assets	0.26	0.24	0.21	0.24
(p)	Debtors turnover (in times) (not annualized) Revenue / Average Accounts Receivable	7.26	10.07	6.83	31.36
(q)	Inventory turnover (in times) Cost of goods sold / Average Inventory (excl. Real Estate inventory)	2.77	2.47	0.90	6.41
(r)	Operating Margin (%) (including discontinued operations) Operating Profit / Revenue	3.11%	9.69%	6.08%	5.86%
(s)	Net Profit Margin (%) (including discontinued operations) Net Profit / Revenue	1.48%	1.13%	-0.63%	1.13%
(t)	Net Profit Margin before exceptional items (%) (including discontinued operations) Net Profit before exceptional items (net of tax expense) /	1.48%	7.31%	3.12%	3.75%
(u)	Asset coverage ratio on Secured Redeemable Non Convertible debentures (NCDs) (in times) (Assets hypothecated for secured NCDs / Outstanding balance of secured NCDs)	4.96	7.88	9.14	7.88

SIGNED FOR IDENTIFICATION
BY

S R B C & CO LLP
MUMBAI

Place : Mumbai
Date : 16.07.2024

By Order of the Board
For Century Textiles and Industries Ltd



(R. K. Dalmia)
Managing Director
DIN 00040951

The financial results of the Company would be available for perusal on the Company's website viz. www.centurytextind.com and also on websites of BSE Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com