

SH/XII/2024 **05th June, 2024** 

Corporate Relationship Department **BSE Limited**1st Floor, Phiroze Jeejebhoy Towers

Dalal Street, Fort, Mumbai-400 001 Scrip Code: 500040 Listing Department
National Stock Exchange of India Limited
"Exchange Plaza" 5th floor,
Bandra-Kurla Complex
Bandra (East), Mumbai-400 051.
Scrip Code: CENTURYTEX

Dear Sir/ Madam,

Sub: Press release of Birla Estates Private Limited, a wholly-owned subsidiary of Century Textiles and Industries Limited (the Company)

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to Regulation 30 of Listing Regulations, please find attached herewith a copy of the Press Release of Birla Estates Private Limited, a wholly-owned subsidiary of the Company the contents of which are self-explanatory.

This is for information of the investors and for your records.

Thanking you,

Yours truly,
For CENTURY TEXTILES AND INDUSTRIES LIMITED

ATUL K. KEDIA Sr. Vice President (Legal) & Company Secretary

Encl: as above





## Birla Estates inks joint venture with Barmalt India Pvt Ltd to develop 13.27-acre land parcel for a luxury residential group housing at a marquee location in Gurugram

The project will have a revenue potential of INR 5000 Cr

**Gurugram, 5 June, 2024** – Birla Estates Pvt Ltd, the real estate venture of the Aditya Birla Group and a 100% wholly owned subsidiary of Century Textiles and Industries Limited, has entered into a joint venture with Barmalt India Pvt Ltd. for a luxury residential group housing development in Sector 31, Gurugram. The land parcel is spread across 13.27 acres with a development potential of approx. 2.4 million square feet offering a revenue potential of approx. INR 5000 crore.

Located in the upscale micro market of Sector 31 Gurugram, this project boasts of exceptional connectivity to Cyber City, Golf Course Road, and Sohna Road. It's also conveniently located close to commercial hubs such as City Centre 29, Signature Towers, 32nd Avenue and Crowne Plaza with easy connectivity via NH-48 as well as the metro line. Regarding infrastructure connectivity, the project is strategically located just off NH-48 offering quick and convenient access to the IGI Airport, Delhi & prime CBD areas of Gurugram. This micro market features premium residential developments, reputed schools and hospitals along with 5 star hotels within the immediate vicinity, ensuring a thriving and vibrant community environment.

Mr. K. T. Jithendran, MD & CEO of Birla Estates, stated, "As we expand our footprint in the Delhi-NCR region, we're pleased to announce the addition of this new project in one of Gurugram's most promising micro market. This project reflects our commitment to offering modern homebuyers world-class living spaces in strategically chosen locations, complemented by exceptional amenities. We are confident this project will set a new benchmark in the Gurugram real estate market."

Ms. Akshi Jindal, CEO of Barmalt India Pvt Ltd said, "We are thrilled to partner with Birla Estates for this project and look forward to this association. This collaboration signifies our shared commitment to crafting exceptional living spaces that merge luxury with a purpose. Having deep roots in Gurugram, Barmalt shares a strong relationship and connection with the city. Our collective market expertise and vision will undoubtedly redefine the residential landscape in Gurugram, offering homebuyers an unparalleled lifestyle experience"

This collaboration marks another milestone in Birla Estates' mission to expand its footprint in the luxury real estate segment, building on the success of previous projects across major cities in India.

## **About Birla Estates:**

Birla Estates Private Limited, a 100 per cent wholly owned subsidiary of Century Textiles and Industries Limited is the real estate venture of the Aditya Birla Group. In a short span of time Birla Estates has established itself as a brand of choice in the real estate industry. Birla Estates develops premium residential housing in key markets. The company is developing land parcels both through outright purchases as well as asset light Joint Ventures apart from developing its own land parcels. In the long term, the company is focused on developing world class residential, commercial and mixed use properties and aims to be amongst the top real estate companies in India. The company's focus is on differentiating through sustainability, execution excellence, customer centricity and thoughtful design.

The company is headquartered at Mumbai and currently has regional offices in NCR Bengaluru and Pune and also has a well- established commercial portfolio with 2 grade-A commercial buildings located in Worli, Mumbai with ~6 lakh square feet of leasable area.

Media Contact: Email: be@adfactorspr.com