



31.03.2026

FAMILIARISATION PROGRAM FOR INDEPENDENT DIRECTORS - FY 2025-26

As a standard practice, on appointment of new Director on the Board of the Company, induction about the Company history, business strategy & plans, business risks, safety norms, geographical presence, awards and accolades, technology upgradation, policies and procedures, etc. are briefed to the Directors.

A detailed appointment letter containing roles, duties and responsibilities, remuneration, performance evaluation process, insurance cover, and code of conduct for Board and senior management are issued to Independent Directors for acceptance.

The meetings of the Board of Directors and its various Committees viz. Audit Committee, Risk Management Committee, Stakeholders Relationship Committee, Nomination and Remuneration Committee, CSR Committee, were conducted by the Company during FY2025-26 in which regular updates about business operations, business strategy, financial performance, Paper production, capacity utilisation, Real Estate gross development value & potential, booking value, real estate performance, business challenges & new opportunities and market dynamics pertaining to paper and real estate were given to the Directors.

Further, the Company also conducts familiarisation program for its Independent Directors to impart updates on business, industry changing dynamics, emerging opportunities, market sentiment, competition, geopolitical risk, etc. The Company also arranges for plant and site visits by Directors as and when feasible.

Accordingly, the Company conducted familiarisation program for Independent Directors during FY2025-26 in addition to the regular Board Meetings and Committee Meetings held during the year. The detailed presentation covering the Business highlights, Gross Development Value, Bookings and Collections, Geographical presence, Growth journey, Residential & Commercial segment growth, Opportunity in Redevelopment market, Market expansion expectation, Launched inventory sale, Peer growth by Market Cap and CAGR, Product & price segment, Land acquisition options i.e. outright, JDA, redevelopment, Deal boundaries viz. Return ratios, profitability & deal size, Design excellence, Regulatory approvals, Customer Centricity, Business model & plan etc. pertaining to Real Estate business were presented to the Directors.

During FY2025-26, the Company organised a site visit on 11th December, 2025 to its flagship real estate project 'Birla Niyaara' at Worli, Mumbai in which the Directors were briefed about the project features, facilities, construction qualities, safety norms,



environment protection measures, designs, infrastructures, customer feedback and brand value etc.

Further, Head design and regional heads present in the meeting apprised the Directors that all projects have been designed by globally recognised top architect and designer firms viz. Foster & Partners, Sasaki, Coopers Hill etc. based on Lifedesigned philosophy for sustainable living. The projects viz. Birla Niyaara-Mumbai and Birla Navya-Gurugram are IGBC gold pre-certified on sustainability. The Company focused on reducing environmental footprint by taking actions in the areas of Resource Optimisation, Energy management, Water conservation, Waste reduction & recycling, Biodiversity, GHG management etc. to enhance built environment across the projects.

All the Independent Directors attended the familiarisation program, meetings and site visit and raised several queries and sought some clarifications which were duly addressed by the senior management and business heads including regional heads present in the program, meetings and site.

Summary of Familiarisation Program including site visit conducted in addition to the Board /Committee Meetings attended by the Directors are given as under:

Sr. No.	Name of Independent Directors	Number of Programs held	Number of Programs attended		Number of Hours spent	
			During FY2025-26	During FY 2025-26	Cumulative till date 31.03.2026	During FY 2025-26
1	Ms. Preeti Vyas	1	1	3	3	7
2	Mr. Sunirmal Talukdar ¹	1	1	3	3	7
3	Mr. Pramod Kabra ¹	1	1	3	3	7
4	Ms. Sukanya Kripalu ²	1	1	2	3	5

1. Appointed w.e.f. 24.07.2024.

2. Appointed w.e.f. 30.10.2024
