

SH/XII/2024 4th September, 2024

Corporate Relationship Department **BSE Limited**

1st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai-400 001

Scrip Code: 500040/973812/974571/

975968

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th floor,
Bandra-Kurla Complex
Bandra (East), Mumbai-400 051.

Scrip Code: CENTURYTEX

974877/975457/975967/

Dear Sir/Madam,

Sub: Intimation regarding issue of Corporate Guarantee by Century Textiles and Industries Limited ("Company")

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and SEBI/HO/CFD/CFD-POD-I/P/CIR/2023/123 dated

13th July, 2023 ("SEBI Circular")

Pursuant to Regulation 30 read with Para B of Part A of Listing Regulations, this is to inform you that the Company has issued a Corporate Guarantee in favour of Hindalco Industries Limited (HIL) in respect of acquisition of land parcel situated at Kalwa, Thane from HIL by Ekamaya Properties Private Limited (EPPL), a wholly owned subsidiary of Birla Estates Private Limited (BEPL) which is a wholly owned subsidiary of the Company.

The Company, BEPL, EPPL and HIL are not related parties in terms of Section 2(76) of the Companies Act, 2013 and Regulation 2(zb) of Listing Regulations except that the Company, BEPL and EPPL are related parties being Holding Company, wholly owned subsidiary and step-down wholly owned subsidiary of the Company as mentioned above.

The relevant disclosure under Regulation 30 of the Listing Regulations read with SEBI Circular to the extent applicable is enclosed as an Annexure hereto.

This is for your information and record.

Thanking you,

Yours truly.

For CENTURY TEXTILES AND INDUSTRIES LIMITED

ATUL K. KEDIA

Jt. President (Legal) & Company Secretary

Encl: as above





Annexure

Sr. No.	Particulars	Remarks
1	Name of the party for which guarantees, or surety was given	Ekamaya Properties Private Limited (EPPL), a wholly owned subsidiary of Birla Estates Private Limited (BEPL) which is a wholly owned subsidiary of the Company.
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No The corporate guarantee is issued at arm's length.
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement (if any) including significant terms and conditions, including amount of guarantee	Corporate Guarantee up to Rs.400 crores issued by the Company vide Corporate Guarantee Deed executed on 04th September 2024 in favour of Hindalco Industries Limited (HIL), towards consideration amount to be paid over a period of time in multiple tranches for acquisition of land parcel situated at Kalwa, Thane from HIL by EPPL.
4	Impact of such guarantees or indemnity or surety on listed entity	The Corporate Guarantee issued will be treated as contingent liability in the books of the Company. The amount of Corporate Guarantee shall continue to reduce as and when the amount of consideration is paid in tranches by EPPL to HIL from time to time.

